

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE EXECUTIVE COMMITTEE MEETING
MONDAY, FEBRUARY 17, 2020**

A MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE FOURTH FLOOR AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIR TARA C. HERNANDEZ AT 9:00 A.M. ON MONDAY, FEBRUARY 17, 2020.

COMMITTEE MEMBERS PRESENT: Tara C. Hernandez, Committee Chair
Charles H. Ponstein, Member
Jack C. Jensen, Jr., Member
Joseph F. Toomy, Member

COMMITTEE MEMBERS ABSENT: Darryl D. Berger, Member
William H. Langenstein, III, Member
Arnold B. Baker, Member

STAFF: B. Christian, President and Chief Executive Officer
M. Ganon, Vice President, Public Affairs
R. Wendel, Vice President, Finance
J. Escudier, Executive Counsel
D. Cordell, Chief Technology Officer
M. Verderame, Director, Records
R. Aragon Dolese, Director, Communication and Marketing
E. Pansano, Director, Internal Audit

GUEST: C. Reade, Carrolton Enterprise Services

I. Determination of Quorum and Call to Order

Committee Chair Hernandez determined the existence of a quorum and called the meeting to order at 9:00 a.m.

II. Closed Executive Session to Discuss the Board's Cyber Security Plan

Committee Chair Hernandez called for a motion to enter into closed executive session to discuss the sensitive security matters relating to the Board's Cyber Security Plan.

Commissioner Toomy moved to enter into a closed executive session and Commissioner Ponstein seconded. The **MOTION CARRIED UNANIMOUSLY** and the Committee entered into closed session.

Following conclusion of discussion, Commissioner Jensen moved to end executive session and return to the open meeting. Commissioner Ponstein seconded. **MOTION CARRIED UNANIMOUSLY** and the closed executive session concluded.

III. Public Comment

Committee Chair Hernandez called for public comment, but there was none.

IV. Adjournment

There being no further business to come before the Committee, Committee Chair Hernandez called for a motion to adjourn. Commissioner Jensen so moved, and Commissioner Ponstein seconded. **MOTION CARRIED UNANIMOUSLY** and the meeting was adjourned at 9:47 a.m.

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE REGULAR BOARD MEETING
MONDAY, FEBRUARY 17, 2020**

A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE FIRST FLOOR AUDITORIUM AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY CHAIR TARA C. HERNANDEZ, AT 10:03 A.M. ON MONDAY, FEBRUARY 17, 2020.

COMMISSIONERS PRESENT: Tara C. Hernandez, Chair
Charles H. Ponstein, Member
Jack C. Jensen, Member
Joseph F. Toomy, Member

COMMISSIONERS ABSENT: Darryl D. Berger, Vice-Chairman
William H. Langenstein, III, Secretary-Treasurer
Arnold B. Baker, Member

STAFF: B. Christian, President and Chief Executive Officer
A. Fant, Vice President, Planning and Facilities
B. Landry, Vice President, Commercial
R. Wendel, Chief Financial Officer
M. Scelson, General Counsel
C. Coats, Director, Real Estate
R. Aragon Dolese, Director, Marketing and Communications
G. Palermo, Assistant General Counsel
A. Madere, Manager, Records
E. Pansano, Director, Internal Audit
J. Crist, Deputy Director, Terminal Operations
J. Guidry, Director, Maintenance
E. Federer, Manager, Environmental
D. Collins, Environmental
M. Gresham, Director, External Affairs
J. Ragusa, Communications
A. Pellegrin, Director, Sustainable Development
C. Alfonso, Manager, Community Engagement
Chief R. Hecker, Harbor Police Department

GUESTS: N. Sylvester, Arthur J Gallagher Risk Services, Inc.
B. Hughes, Arthur J Gallagher Risk Services, Inc.
L. Bressler, Raymond James

I. Determination of Quorum and Call to Order

Chair Hernandez determined the existence of a quorum and called the meeting to order at 10:03 a.m.

Chair Hernandez led the Board in the Pledge of Allegiance.

II. General Public Comment

Chair Hernandez called for general public comment, but there was none.

III. Approval of January 2020 Public Meeting Minutes

On a motion duly made by Commissioner Ponstein and seconded by Commissioner Jensen, the Board unanimously approved the minutes of its public meetings for January 2020, as previously circulated.

IV. Acceptance of January 2020 Consolidated Financial Statements

Mr. Wendel provided a summary overview of the financial statements for January 2020, copies of which are made a part of these minutes. He noted January and fiscal year-to-date figures for gross revenues, labor costs, operating costs, and operating incomes for the Board, as well as on a consolidated basis with the New Orleans Public Belt Railroad Corporation (“NOPB”).

Commissioner Jensen moved to accept the financial statements and Commissioner Toomy seconded. **MOTION CARRIED UNANIMOUSLY.**

V. Actions Required:

A. Consider Approval of a Resolution Increasing the Authorization of the Sale of One or Multiple Series 2020 Bonds by \$16.25 Million Revenue Bonds for the Purpose of Advanced Refunding of the Board’s Series 2013A Bonds and to Increase the Reimbursement Amount for Capital Improvements to \$20 Million for the Sale of up to \$80 Million Revenue Bonds for the Purpose of Multiple Capital Projects in the Port Complex and Providing for Other Matters with Respect to the Issuance of These Bonds.

Mr. Wendel presented and recommended approval of the resolution. He noted this resolution will amend and supplement action passed at the January Regular Board meeting, to provide for refunding of an additional series of bonds, and to increase the amount by which the Board intends to reimburse itself for certain land acquisition and capital improvement costs out of the proceeds of the bonds. Mr. Wendel stated that following the passage of this resolution, staff will return to the Board in upcoming months following issuance of bonds by the State Bond Commission.

Commissioner Ponstein moved to approve the resolution and Commissioner Toomy seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

B. Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Renew the Board’s Property and Casualty Insurance Policies for Primary

and Excess Property, Boiler and Machinery/Equipment Breakdown, Primary and Excess Liability Insurance, Hull and Machinery and P&I Insurance, Vessel Pollution Liability Insurance, Public Official's Liability Insurance, Law Enforcement Liability Insurance, Government Crime Insurance, Cyber Insurance and Business Automobile Liability Insurance at a Not-to-Exceed Cost of \$5,400,000, all Arranged Through Arthur J Gallagher Risk Services, Inc.

Mr. Wendel presented and recommended approval of the resolution. He provided an overview of the major coverage categories including General Liability, Vessel Pollution, Auto, Law Enforcement Liability, Workers' Compensation, Equipment Breakdown, and Vessel Hull & Liability. Mr. Wendel noted that staff will continue to negotiate the most beneficial rates for each coverage category, with a not-to-exceed amount for \$5,400,000 for all coverages. The policy term will be for a period of one year, commencing on April 1, 2020. Funds are budgeted in the Operating Expense Budget.

Commissioner Jensen asked if the NOPB was paying for their portion of the consolidated coverages. Mr. Wendel confirmed that the NOPB would pay their portion of the consolidated coverages.

Chair Hernandez commended staff on their efforts on assessing the insurance needs for the Board and the NOPB, and working to achieve the most advantageous coverages for both agencies.

Commissioner Jensen inquired as to who would preselect the insurance adjusters. Mr. Wendel stated that Board staff reviewed and selected adjusters, taking into consideration the recommendations of the underwriter and carriers.

Commissioner Toomy moved to approve the resolution and Commissioner Jensen seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

VI. Briefing on Status of the Port Inner Harbor Economic Revitalization (PIER) Plan

Ms. Pellegrin provided the Board with an update on the status of the Port Inner Harbor Economic Revitalization (PIER) Plan. She provided an overview of the plan's development, vision statement, and major objectives that align with the Board's overall strategic goals. A draft of the plan has been provided to stakeholders to allow a month-long public comment period. Following review of feedback, the final draft of the PIER Plan will be brought before the Board for adoption in April.

Commissioner Jensen inquired as to the geographic area identified as an opportunity zone in the PIER Plan, and if there is a plan for improvements at the Florida Avenue Wharf. Ms. Pellegrin stated this area was included in an opportunity zone, and there are currently environmental assessments being conducted at this location.

VII. Report by the President and Chief Executive Officer

Ms. Christian noted the publication of the Board's 2019 cruise numbers, which reached a new annual high of 1.2 million passenger movements and a total of 251 cruise calls for the year. Building on the success of 2019, the Disney *Wonder's* inaugural call at the Port of New Orleans took place on February 7, 2020.

Ms. Christian applauded the announcement of the U.S. Army Corps of Engineers' 2020 Work Plan, which includes \$85 million to support dredging the Mississippi River to a depth of 50-feet.

VIII. Commissioners' Comments

Chair Hernandez wished everyone a safe Mardi Gras holiday.

IX. Adjournment

There being no further business to come before the Board, Chair Hernandez called for a motion to adjourn. Commissioner Ponstein moved, and Commissioner Toomy seconded. **MOTION CARRIED UNANIMOUSLY** and Chair Hernandez adjourned the meeting at 10:55 a.m.