

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE BUDGET COMMITTEE MEETING
TUESDAY, JANUARY 14, 2020**

A MEETING OF THE BUDGET COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE FOURTH FLOOR AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN DARRYL D. BERGER, AT 1:34 P.M. ON TUESDAY, JANUARY 14, 2020.

COMMITTEE Darryl D. Berger, Committee Chairman

MEMBERS: Tara C. Hernandez, Member

PRESENT: William H. Langenstein, III, Member
Charles H. Ponstein, Member
Jack C. Jensen, Member
Joseph F. Toomy, Member

ABSENT: Arnold B. Baker, Member

STAFF: B. Christian, President and Chief Executive Officer
M. Ganon, Vice President, Public Affairs and Chief of Staff
R. Landry, Vice President, Commercial
A. Fant, Vice President, Planning and Facilities
R. Wendel, Chief Financial Officer
J. Escudier, Executive Counsel
A. Evett, Director, Engineering
M. Verderame, Director, Records
E. Pansano, Director, Internal Audit
M. Scelson, General Counsel
C. Coats, Director, Real Estate
J. Ragusa, Manager, Communications
J. Sholar, Director, Human Resources
G. Palermo, Port General Agent
T. Carter, Director, Procurement
C. Alfonso, Manager, Community Relations
J. Mansour, Director, Commercial
A. Aragon Dolese, Director, Communications

GUESTS: M. Stolzman, NOPB
L. Traweek, *New Orleans City Business*
M. Riviere, Infinity Engineering

I. Determination of Quorum and Call to Order

Committee Chairman Berger determined the existence of a quorum and called the meeting to order at 1:34 p.m.

II. Briefing and Discussion Items:

A. Recommend to the Board at its Regular Monthly Meeting the Acceptance of the Consolidated Financial Statements for December 2019.

Mr. Wendel distributed the December 2019 consolidated financial reports to the Committee, a copy of which is made a part of these minutes. He provided an overview of the Board of Commissioners of the Port of New Orleans' ("Port") and the New Orleans Public Belt Railroad Corporation's ("NOPB") expenses, revenues, and budgets on both a monthly, and fiscal year-to-date basis.

Mr. Landry provided an overview of cargo volumes for the Port. He noted strong container volume growth for the month of December, with 60,000 twenty-foot equivalent units (TEUs). He also noted there was a continued decrease in breakbulk volume, which he attributed to ongoing tariff impacts.

Mr. Wendell noted overall cruise revenue was on budget for the month of December, with cruise passenger volume down approximately 3% on a year to date basis, while cruise parking revenue was flat for December.

Mr. Stolzman provided an overview of volumes for the NOPB. He noted an increase of approximately 5% in Class I switching volume for December, and local switching volume remained steady.

Mr. Wendel noted the Port's terminal operations revenue came in at \$3.9 million, which was on budget for the month, and approximately \$600,000 above this time last year to date. Container crane revenue was above budget for the month, and \$417,000 above this time last year. Cruise operations revenue was \$94,000 above budget for the month and \$317,000 above this time last year. Real estate revenue remains strong at approximately \$750,000 for fiscal year to date.

NOPB's switching revenue continued to exceed budget while car repair shop revenue continued to decrease. Mr. Wendel noted rail car storage revenue continued to remain profitable, at \$84,000 above budget for the month. For the year, rail operating revenue was \$2.1 million above budget.

For the Port, labor expenses were \$300,000 below budget for the year. Mr. Wendel noted operating expenses were below budget, and \$400,000 below this time last year. There were increases in maintenance expenses and claims expenses for December. The Port was \$200,000 above budget in operating revenue for December, and \$944,000 above this time last year.

For NOPB, operating expenses were ahead of budget, including an increase in maintenance expenses due primarily to the timing of bridge maintenance projects. Operating revenue is \$21,000 below budget for December. For the year, NOPB's operating revenue was \$1.2 million above this time last year.

On a consolidated basis, operating revenue was \$200,000 above budget for the month and

\$2.5 million above budget for year to date.

Commissioner Jensen moved to recommend acceptance of the December 2019 consolidated financial statements at the Regular Board meeting. Commissioner Ponstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

B. Recommend to the Board at its Regular Monthly Meeting a Resolution Authorizing: 1) the Sale of One or Multiple Series 2020 Bonds up to \$33.5 Million Revenue Bonds for the Purpose of Advanced Refunding of the Board's Series 2013B and State of Louisiana Debt Service Assistant Program Loan Payable and the Sale of up to \$80 Million Revenue Bonds for the Purpose of Multiple Capital Projects in the Port Complex; 2) up to \$25 Million in Crane Leases; and 3) Providing for Other Matters with Respect to the Issuance of These Bonds.

Mr. Wendel presented and recommended approval of the resolution. He provided an overview of proposed actions, requesting the Board's authorization to apply to the State Bond Commission for advance refunding opportunities. He also outlined a plan of action for issuing the various bonds over the next several months.

Commissioner Langenstein asked for clarification on the issuance of the \$80 million revenue bonds. Mr. Wendel clarified that the \$80 million would be in addition to the payoff values.

Commissioner Hernandez asked what interest rates were being projected to calculate cost savings options. Mr. Wendel noted a \$1.3 million anticipated cost savings, with anticipation of approximately a 3% rate.

Commissioner Hernandez moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Ponstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

C. Recommend to the Board at its Regular Monthly Meeting a Resolution Authorizing the President and Chief Executive Officer to Enter into a Three-Year Software Licensing Agreement with Dell Technologies, Inc., in the Amount of \$518,491.35 for the Renewal of Microsoft Office 365 Software Subscriptions and Core Licenses.

Mr. Cordell presented and recommended approval of the resolution. He noted the agreement covers Microsoft Office 365 licenses and software assurance for hosted email, workstation applications, and the SQL server. The number of subscriptions will increase from 2019, moving from 295 to 345 licenses in order to provide support for NOPB users. The agreement is to be procured under a Louisiana state contract, through Dell Technologies, Inc., and would cover a three-year term for a total cost of \$518,491.35. Funds are allocated in the Information Technology Operating Expense Budget.

Commissioner Jensen moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Langenstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

D. Recommend to the Board at its Regular Monthly Meeting a Resolution Authorizing the President and Chief Executive Officer to Enter into a One-Year Software Licensing Agreement with Carahsoft Technology Corporation, in the Amount of \$308,127.10 for the Annual Renewal of Salesforce Analytical Software Services.

Mr. Cordell presented and recommended approval of the resolution. He noted the agreement covers Salesforce core software licenses for 160 users. The Board has used Salesforce software since 2018, and it is currently used to support applications for berthing operations, commercial real estate, cargo operations, accounting, procurement, and contract administration. The one-year agreement is to be procured through a Louisiana state contract with Carahsoft Technology Corporation for negotiated 18% price discount, for a total cost of \$308,127.10. Funds are allocated in the Information Technology Operating Expense Budget.

Commissioner Langenstein moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Jensen seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

Commissioner Toomy suggested the Board consider holding an informational session to discussion of the Board's cyber security measures. Committee Chairman Berger concurred.

III. Public Comment

Committee Chairman Berger called for public comment, but there was none.

IV. Adjournment

There being no further business to come before the Committee, Committee Chairman Berger called for a motion to adjourn. Commissioner Hernandez moved, and Commissioner Jensen seconded. **MOTION CARRIED UNANIMOUSLY** and the meeting was adjourned at 1:54 p.m.

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE PLANNING AND ENGINEERING COMMITTEE MEETING
TUESDAY, JANUARY 14, 2020**

A MEETING OF THE PLANNING AND ENGINEERING COMMITTEE OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE PRESENTATION ROOM ON THE FOURTH FLOOR AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY COMMITTEE CHAIRMAN CHARLES H. PONSTEIN AT 1:54 P.M. ON TUESDAY, JANUARY 14, 2020.

COMMITTEE MEMBERS PRESENT: Charles H. Ponstein, Committee Chairman
Tara C. Hernandez, Member
Darryl D. Berger, Member
William H. Langenstein, III, Member
Jack C. Jensen, Jr., Member
Joseph F. Toomy, Member

ABSENT: Arnold B. Baker, Member

STAFF: B. Christian, President and Chief Executive Officer
M. Ganon, Vice President, Public Affairs and Chief of Staff
R. Landry, Vice President, Commercial
A. Fant, Vice President, Planning and Facilities
R. Wendel, Chief Financial Officer
J. Escudier, Executive Counsel
A. Evett, Director, Engineering
M. Verderame, Director, Records
E. Pansano, Director, Internal Audit
M. Scelson, General Counsel
C. Coats, Director, Real Estate
J. Ragusa, Manager, Communications
J. Sholar, Director, Human Resources
J. Guidry, Director, Maintenance
T. Carter, Director, Procurement
C. Alfonso, Manager, Community Relations
J. Mansour, Director, Commercial
A. Aragon Dolese, Director, Communications

GUESTS: M. Stolzman, NOPB
L. Traweek, *New Orleans City Business*
M. Riviere, Infinity Engineering

I. Determination of Quorum and Call to Order

Committee Chairman Ponstein determined the existence of a quorum and called the meeting to order at 1:54 p.m.

II. Briefing and Discussion Items:

A. Recommend to the Board at its Regular Monthly Meeting a Resolution Certifying to the Louisiana Department of Transportation and Development the Board's Compliance with Louisiana Public Bid Law for the Nashville Terminal Conversion to Container and Crane Rail Extension: Wharf Pile Repairs and Warehouse Demo and Crane Rail Extension.

Mr. Evett presented and recommended approval of the resolution. He stated that in December 2019, the Board awarded a contract to Orion Industrial Construction, LLC in the amount of \$54,826,874, to perform wharf pile repairs, warehouse demolition, and the crane rail extension to prepare the container terminal for four (4) new container cranes. In connection with the project funding received through the Port Construction and Development Priority Program, the Board must certify to the Louisiana Department of Transportation and Development that it complied with Louisiana's Public Bid Law in the solicitation of bids for the project.

Commissioner Berger moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Jensen seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

B. Recommend to the Board at its Regular Monthly Meeting a Resolution Authorizing the President and Chief Executive Officer to Enter into an Amendment in the Amount of \$300,291.64 to the Contract with Cycle Marine Group, Inc., for Substructure Repairs at Nashville Avenue Wharf "A".

Mr. Evett presented and recommended approval of the resolution. He noted that in June 2017, the Board awarded a contract to Cycle Marine Group, Inc. in the amount of \$19,641,090, to repair damage to the substructure at Nashville Avenue Wharf "A". This proposed amendment will increase the base bid amount to \$300,291.04 to account for additional repair work required to address damage caused by the weight of the damaged concrete wharf deck, which occurred after bids were received. Additionally, this amendment will extend the contract time from 120 calendar days to 183 calendar days to account for the additional work and weather delays.

Commissioner Ponstein inquired as to the current status of the project. Mr. Evett confirmed that due to the river conditions, all work is currently halted.

Commissioner Langenstein moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Toomy seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

C. Recommend to the Board at its Regular Monthly Meeting a Resolution Awarding a Contract to Stella-Jones Corporation in the Amount of \$916,272 for the Purchase and Delivery of 1,008 Eighty-Foot Untreated Timber Piles for Use in Maintenance of the Board's Fender Systems.

Mr. Guidry presented and recommended approval of the resolution. He stated that this contract is for the purchase and delivery of 80-foot untreated Douglas Fir timber piles that will be used to perform maintenance and repairs to the fender systems at the Board's wharves. Mr. Guidry noted that staff anticipate requiring 1,008 timber to perform required maintenance work over the next two (2) years. An invitation to bid was issued, and Stella-Jones Corporation was the sole responsive and responsible bidder. The contract is for a period of two (2) years, with a total cost of \$916,272 for the full contract term.

Commissioner Hernandez inquired as to the sole responsive bidder. Mr. Guidry confirmed that there were originally two (2) bids submitted, but the other bidder was deemed nonresponsive. He further noted that historically, only one or two bidders typically respond for this item.

Committee Chairman Ponstein asked for clarification on the annual cost of the contract. Mr. Guidry stated that the contract spans a period of two (2) years, for a total value of \$916,272.

Commissioner Berger moved to recommend approval of the resolution at the Regular Board meeting. Commissioner Langenstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

III. Public Comment

Committee Chairman Ponstein called for public comment, but there was none.

IV. Adjournment

There being no further business to come before the committee, Committee Chairman Ponstein called for a motion to adjourn. Commissioner Berger moved to adjourn and Commissioner Hernandez seconded. **MOTION CARRIED UNANIMOUSLY** and the meeting adjourned at 2:03 p.m.

**THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS
MINUTES OF THE REGULAR BOARD MEETING
THURSDAY, JANUARY 16, 2020**

A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE PORT OF NEW ORLEANS, HELD IN THE FIRST FLOOR AUDITORIUM AT ITS OFFICES LOCATED AT 1350 PORT OF NEW ORLEANS PLACE, NEW ORLEANS, LOUISIANA, WAS CALLED TO ORDER BY CHAIR TARA C. HERNANDEZ, AT 1:41 P.M. ON THURSDAY, JANUARY 16, 2020.

COMMISSIONERS

Tara C. Hernandez, Chair

PRESENT:

William H. Langenstein, III, Secretary-Treasurer

Charles H. Ponstein, Member

Joseph F. Toomy, Member

ABSENT:

Darryl D. Berger, Vice-Chairman

Arnold B. Baker, Member

Jack C. Jensen, Member

STAFF:

B. Christian, President and Chief Executive Officer

A. Fant, Vice President, Planning and Facilities

B. Landry, Vice President, Commercial

R. Wendel, Chief Financial Officer

J. Escudier, Executive Counsel

A. Evett, Director, Engineering

C. Coats, Director, Real Estate

T. Carter, Director, Procurement

R. Aragon Dolese, Director, Marketing and Communications

G. Palermo, Port General Agent

A. Madere, Manager, Records

J. Woodward, Permitting Coordinator

E. Pansano, Director, Internal Audit

S. Gauthier, Director, Cruise

A. Hanks, Administrative Assistant, Cruise

J. Guidry, Director, Maintenance

J. Swartout, Commercial

J. Ragusa, Public Affairs

J. Schector, Manager, Marketing and Communications

A. Pelllegrin, Director, Sustainable Development

C. Alfonso, Manager, Community Engagement

Capt. M. Montroll, Harbor Police Department

M. Sulser, Engineering

Chief R. Hecker, Harbor Police Department

P. Beard, Manager, Real Estate

A. Taylor, Procurement

GUESTS:

M. Stolzman, NOPB

T. Haver, NOPB
C. Kocur, NOPB
C. Bonura, NOPB
K. Turner, NOPB
R. Zimmerle, NOPB
A. Ferrand-Rodgers, NOPB
M. Womack, Changers
C. Stallworth
N. Junius, Linfield, Hunter & Junius, Inc.
P. Roberts, EMPAQ Group, LLC

I. Determination of Quorum and Call to Order

Chair Hernandez determined the existence of a quorum and called the meeting to order at 1:40 p.m.

II. General Public Comment

Chair Hernandez called for general public comment, but there was none.

III. Approval of December 2019 Public Meeting Minutes

On a motion duly made by Commissioner Langenstein and seconded by Commissioner Toomy, the Board unanimously approved the minutes of its public meetings for December 2019, as previously circulated.

IV. Acceptance of December 2019 Consolidated Financial Statements

Mr. Wendel provided a summary overview of the financial statements for December 2019, copies of which are made a part of these minutes. He noted December and fiscal year-to-date figures for gross revenues, labor costs, operating costs, and operating incomes for the Board, as well as on a consolidated basis with the New Orleans Public Belt Railroad Corporation (“NOPB”).

Chair Hernandez advised the Board that the Budget Committee had reviewed the financial statements and voted to recommend them for acceptance at this meeting. Commissioner Ponstein moved to accept the financial statements and Commissioner Langenstein seconded. **MOTION CARRIED UNANIMOUSLY.**

V. Actions Required:

- A. Consider Approval of a Resolution Authorizing: 1) the Sale of One or Multiple Series 2020 Bonds up to \$33.5 Million Revenue Bonds for the Purpose of Advanced Refunding of the Board’s Series 2013B and State of Louisiana Debt Service Assistant Program Loan Payable and the Sale of up to \$80 Million Revenue Bonds for the Purpose of Multiple Capital Projects in the Port Complex; 2) up to \$25 Million in**

Crane Leases; and 3) Providing for Other Matters with Respect to the Issuance of These Bonds.

Mr. Wendel presented and recommended approval of the resolution. He provided an overview of proposed actions, requesting the Board's authorization to apply to the State Bond Commission for advance refunding opportunities. He also outlined a plan of action for issuing the various bonds over the next several months.

Chair Hernandez asked for clarification on whether the purpose of the inducement is to provide for capital expenses to ensure availability of funding for reimbursement. Mr. Wendel confirmed that was accurate.

Commissioner Toomy moved to approve the resolution and Commissioner Langenstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

B. Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into a Three-Year Software Licensing Agreement with Dell Technologies Inc., in the Amount of \$518,491.35 for the Renewal of Microsoft Office 365 Software Subscriptions and Core Licenses.

Mr. Wendel presented and recommend approval of the resolution. He noted the agreement covers Microsoft Office 365 licenses and software assurance for hosted email, workstation applications, and the SQL server. The number of subscriptions is increasing from the previous year, moving from 295 to 345 licenses in order to provide support for NOPB users. The agreement is to be procured under a Louisiana state contract, through Dell Technologies, Inc., and will cover a three-year term for a total cost of \$518,491.35. Funds are allocated in the Information Technology Operating Expense Budget.

Commissioner moved to approve the resolution and Commissioner Langenstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

C. Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into a One-Year Software Licensing Agreement with Carahsoft Technology Corporation, in the Amount of \$308,127.10 for the Annual Renewal of Salesforce Analytical Software Services.

Mr. Wendel presented and commended approval of the resolution. He noted this licensing agreement covers Salesforce core software licenses for 160 users. The Board has used Salesforce software since 2018, and it is currently used to support applications for berthing operations, commercial real estate, cargo operations, accounting, procurement, and contract administration. The one-year agreement is to be procured through a Louisiana state contract with Carahsoft Technology Corporation for negotiated 18% price discount, for a total cost of \$308,127.10. Funds are allocated in the Information Technology Operating Expense Budget.

Commissioner Langenstein asked for clarification on the term and cost of the agreement in relation to previous years. Mr. Wendel confirmed the agreement has historically been for

a term of one (1) year, and that the cost increase for the current year was due to some restructuring of types and numbers of user licenses.

Commissioner Langenstein moved to approve the resolution and Commissioner Ponstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

D. Consider Approval of a Resolution Certifying to the Louisiana Department of Transportation and Development the Board's Compliance with Louisiana Public Bid Law for the Nashville Terminal Conversion to Container and Crane Rail Extension: Wharf Pile Repairs and Warehouse Demo and Crane Rail Extension.

Mr. Evett presented and recommended approval of the resolution. He stated that in December 2019, the Board awarded a contract to Orion Industrial Construction, LLC in the amount of \$54,826,874, to perform wharf pile repairs, warehouse demolition, and the crane rail extension to prepare the container terminal for four (4) new container cranes. In connection with the project funding received through the Port Construction and Development Priority Program, the Board must certify to the Louisiana Department of Transportation and Development that it complied with Louisiana's Public Bid Law in the solicitation of bids for the project.

Commissioner Toomy moved to approve the resolution and Commissioner Langenstein seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

E. Consider Approval of a Resolution Authorizing the President and Chief Executive Officer to Enter into an Amendment in the Amount of \$300,291.64 to the Contract with Cycle Marine Group, Inc., for Substructure Repairs at Nashville Avenue Wharf "A".

Mr. Evett presented and recommended approval of the resolution. He noted that in June 2017, the Board awarded a contract to Cycle Marine Group, Inc. in the amount of \$19,641,090, to repair damage to the substructure at Nashville Avenue Wharf "A". This proposed amendment will increase the base bid amount to \$300,291.04 to account for additional repair work required to address damage caused by the weight of the damaged concrete wharf deck, which occurred after bids were received. Additionally, this amendment will extend the contract time from 120 calendar days to 183 calendar days to account for the additional work and weather delays.

Commissioner Ponstein asked if the additional required project time was a result of river conditions. Mr. Evett confirmed that the additional time required is a result of weather delays, and the unanticipated additional repair work needed for the wharf deck.

Commissioner Toomy inquired as to the anticipated completion date, based on the adjusted timelines. Mr. Evett stated that due to several fluctuating factors, including the river stage, a new project completion date has not yet been determined.

Commissioner Ponstein moved to approve the resolution and Commissioner Toomy seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

F. Consider Approval of a Resolution Awarding a Contract to Stella-Jones Corporation in the Amount of \$916,272 for the Purchase and Delivery of 1,008 Eighty-Foot Untreated Timber Piles for Use in Maintenance of the Board's Fender Systems.

Mr. Guidry presented and recommended approval of the item. He stated that this contract is for the purchase and delivery of 80-foot untreated Douglas Fir timber piles that will be used to perform maintenance and repairs to the fender systems at the Board's wharves. Mr. Guidry noted that staff anticipate requiring 1,008 timber to perform required maintenance work over the next two (2) years. An invitation to bid was issued, and Stella-Jones Corporation was the sole responsive and responsible bidder. The contract is for a period of two (2) years, with a total cost of \$916,272 for the full contract term.

Commissioner Ponstein asked Mr. Guidry why untreated timber piles are used in lieu of treated wood. Mr. Guidry confirmed that it was more cost-effective to use untreated timber piles, as the expected lifecycle for the piles does not justify the cost difference for treated timber.

Chair Hernandez asked for confirmation on the contract term. Mr. Guidry confirmed that due to the generally low number of responsive bidders for this contract, this contract term is for a period of two (2) years instead of one (1) year.

Commissioner Langenstein asked for confirmation on the number of bidders and the total contract value. Mr. Guidry confirmed there were two (2) submitted bids, but only Stella-Jones Corporation was deemed responsive and responsible. He noted the total value of the contract is \$916,272 for the full term.

Commissioner Langenstein moved to approve the resolution and Commissioner Toomy seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

VI. Report by the President and Chief Executive Officer

Ms. Christian provided an overview of finalized 2019 fiscal-year volumes, noting several significant areas of growth. For fiscal year 2019, the Port moved 645,943 twenty-foot equivalent units (TEUs), which is a 10% increase from the previous year. She also noted approximately 536 vessels called at the Port, with as many as 51 vessels berthing in one month. Additionally, she noted that intermodal container volumes increased by 20% from the previous year.

VII. Commissioners' Comments

Chair Hernandez and Ms. Christian recapped highlights of their recent participation on the panel for *The Advocate's* Economic Outlook Summit 2020, which took place on January 9, 2020. Commissioner Toomy noted the importance of including international trade in future discussions with community business leaders.

VIII. Adjournment

There being no further business to come before the Board, Chair Hernandez called for a motion to adjourn. Commissioner Ponstein moved, and Commissioner Langenstein seconded. **MOTION CARRIED UNANIMOUSLY** and Chair Hernandez adjourned the meeting at 2:03 p.m.